

FEDERAL RESERVE BANK
OF NEW YORK

TEMPORARY OFFICE, 27 PINE STREET

Circular No. 1a

(closed.)

New York, October 30, 1914.

To the President,

.....

Referring to the payment of the first installment of the capital stock of the Federal Reserve Bank of New York to be made at the office of the New York Clearing House Association on Monday, November 2nd, it is possible that the National banks of this city will be asked to make a number of payments for their correspondents in other parts of the district.

It would greatly facilitate the prompt handling of these payments and the issue of the Certificates of Payment if each bank would present with its payment each day a schedule, listing the member banks for which payment is made, stating the amount paid by each and giving specific directions for the delivery of the Certificates.

It would also facilitate the handling of these payments if these schedules, accompanied by the gold certificates, in large denominations, could be delivered at the Clearing House before 12 o'clock each day, and if any payments directed to be made subsequent to that hour could be delayed until the following business day.

Respectfully yours,

BENJ. STRONG, Jr.,
Governor.

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BENJ. STRONG, JR.,
Governor.

(Encl for 1 a)

November 9, 1914.

Assistant Treasurer of the United States,
New York City, New York.

Dear Sir: -

We hand you herewith \$ _____ in gold.
Will you kindly deposit the proceeds with the Federal Reserve Bank
of New York for our credit.

Yours very truly,

Cashier.

FEDERAL RESERVE BANK OF NEW YORK
NEW YORK CITY

NEW YORK,

.....

.....

DEAR SIR:—

Certificate of Payment for \$..... is enclosed herewith, representing the instalment of your Subscription to shares of the Capital Stock of the Federal Reserve Bank of New York.

Please sign and return the attached receipt.

BENJ. STRONG, JR.,
Governor.

.....
Received from Federal Reserve Bank of New York, Certificate of Payment No.
for \$....., representing the Instalment of Subscription to
..... shares of the Capital Stock of the Federal Reserve Bank of New York.

.....
by